

PAC News



The Voice of the RCMP Pension Advisory Committee Spring/Summer 2008

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RCMP Communique on the Status of Salary Revisions (2008-02)

Meetings are being held between Morneau Sobeco and the National Compensation Services to finalize the processing of adjustment calculations due to salary revisions. It is anticipated the June 2008 pension cheque will reflect the adjustment, as well as the retroactive payment for most pensioners. The remaining outstanding accounts are scheduled to be processed in July 2008. Please note there is no provision for the payment of interest on these adjustments.

Your continued patience in this regard is appreciated. If you have further enquiries, do not hesitate to contact the RCMP Benefits Administration Centre at 1-800-661-7595.

RCMP Pension Plan Investigation was Adequate

PAC wishes to restate that the Ottawa Police Service (OPS) investigation of the RCMP pension plan was adequate, says an Ontario Provincial Police (OPP) review. The OPP review concluded that although there was lack of independence, it did not ultimately affect or obstruct the final outcome of the investigation.

The OPP review also found there were no deliberate or intentional acts by any RCMP or investigation team members to derail or jeopardize the investigation. Further, there was no evidence that information was deliberately withheld from or outside influences impacted the investigation.

2006/07 Audit Report of the Royal Canadian Mounted Police Pension Plan

The Office of the Auditor General (OAG) has completed the audit of the financial statements of the Royal Canadian Mounted Police Pension Plan for the year ended March 31, 2007.

In this report, the OAG addressed all of the matters that came to their attention during the course of the audit. On February 12th, 2008 OAG representatives met with PAC to present a summary of this audit report and to answer questions from the committee.

PAC was pleased to note the following: “Following approval of the Plan’s financial statements by the Minister of Public Safety, we expect to issue an unqualified opinion on the financial statements of the Plan with respect to fair presentation in accordance with Canadian generally accepted accounting principles.”

The complete Annual Report 2006-2007 Royal Canadian Mounted Police Pension Plan is available on the [PAC News Homepage](#).

Pension Portability

A recent E-News Bulletin advised that work on pension portability has recommenced. Because this initiative involves multiple partners and processes, a completion date is not known at this time. As more information becomes available, updates will be included in future editions of the PAC News.

Pension portability may not be the best option in all cases for active members or applicants from other police services. PAC recommends individuals should review their particular circumstances and seek independent advice.

For more information, please go to:

[Message from the DG of National Compensation Services on Pension Portability](#)

WHAT'S NEXT?

Future editions of the PAC News will provide updates on other pension issues, and will be available on the “*What’s New*” Section of the [RCMP Pension & Benefits Solutions web site](#), as well as the [RCMP PAC web site](#).

Contacts:

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